

Village of Salado
Profit & Loss Budget Performance
October 2014 through June 2015

	<u>Oct '14 - Jun 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4400 · Fines and Forfeitures					
4425 · Court Fines	85,506.90	33,075.00	52,431.90	258.52%	44,100.00
4426 · Court Fines- NSFs and Overpmts	-616.52				
4427 · Court Costs- State Comptroller	-22,122.28				
4428 · Court Costs- COLAGY	-2,664.57				
Total 4400 · Fines and Forfeitures	<u>60,103.53</u>	<u>33,075.00</u>	<u>27,028.53</u>	<u>181.72%</u>	<u>44,100.00</u>
4100 · Tax Receipts -					
4115 · Property Taxes	334,383.25	306,000.00	28,383.25	109.28%	315,000.00
4120 · Sales Tax Earned	281,682.92	286,000.00	-4,317.08	98.49%	375,000.00
4130 · Mixed Beverages	7,630.39	6,000.00	1,630.39	127.17%	8,000.00
Total 4100 · Tax Receipts -	<u>623,696.56</u>	<u>598,000.00</u>	<u>25,696.56</u>	<u>104.3%</u>	<u>698,000.00</u>
4150 · Franchise Fee -					
4160 · Electric Franchise	117,831.72	120,000.00	-2,168.28	98.19%	120,000.00
4165 · Telephone Franchise	25,704.01	37,500.00	-11,795.99	68.54%	50,000.00
4170 · Waste Disposal Franchise Fee	5,445.38	7,500.00	-2,054.62	72.61%	10,000.00
4175 · Cable Franchise	1,327.97	1,320.00	7.97	100.6%	1,760.00
4180 · Water Franchise	20,881.88	12,000.00	8,881.88	174.02%	16,000.00
Total 4150 · Franchise Fee -	<u>171,190.96</u>	<u>178,320.00</u>	<u>-7,129.04</u>	<u>96.0%</u>	<u>197,760.00</u>
4200 · Licenses, Permits, and Fees					
4210 · Sign Permit / Misc	1,068.26				
4220 · Subdivision	140.00	375.00	-235.00	37.33%	500.00
4230 · Building Permit Fees	29,070.04	5,999.00	23,071.04	484.58%	8,000.00
4260 · Certificate of Occupancy	630.00				
4270 · Contractor Registration	3,385.00	2,600.00	785.00	130.19%	3,000.00
4277 · Development Fees	2,040.00				
Total 4200 · Licenses, Permits, and Fees	<u>36,333.30</u>	<u>8,974.00</u>	<u>27,359.30</u>	<u>404.87%</u>	<u>11,500.00</u>
4700 · Investment and other income					
4705 · P.P. Rental Fees	2,041.00	3,000.00	-959.00	68.03%	4,000.00
4750 · Tourism Dept. Administration	0.00	2,250.00	-2,250.00	0.0%	3,000.00
4752 · LEOSE	911.63				

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4755 · Crash report fees	205.00				
4760 · Service Fees (Burn, Itinerant)	925.00	1,125.00	-200.00	82.22%	1,500.00
4775 · Insurance Claim Income	5,193.00				
4780 · Interest Income	2,958.78	2,250.00	708.78	131.5%	3,000.00
4790 · Other Income	1,572.46	500.00	1,072.46	314.49%	1,000.00
Total 4700 · Investment and other income	13,806.87	9,125.00	4,681.87	151.31%	12,500.00
Total Income	905,131.22	827,494.00	77,637.22	109.38%	963,860.00
Expense					
66000.1 · Payroll Expenses- SUTA	4.12				
11000 · Special Projects	14,400.00	14,400.00	0.00	100.0%	14,400.00
5000 · General government					
5100 · Administrative Salary	84,886.05	93,672.00	-8,785.95	90.62%	124,900.00
5102 · Administrative Hourly Wages	22,282.68	31,869.00	-9,586.32	69.92%	42,500.00
5103 · Administrative Overtime	3,785.01				
5105 · Alderman Compensation	0.00	1.00	-1.00	0.0%	60.00
5110 · Benefits	19,828.00	19,026.00	802.00	104.22%	25,379.00
5121 · Payroll Taxes	6,414.15	1,755.00	4,659.15	365.48%	2,343.00
5181 · Meeting expense	767.74	828.00	-60.26	92.72%	1,100.00
5205 · Health services contract	2,438.00	4,876.00	-2,438.00	50.0%	4,876.00
5209 · Cell Phone	438.52				
5210 · Printing Expense	217.50	1,000.00	-782.50	21.75%	1,000.00
5211 · Telephone	2,511.69	2,475.00	36.69	101.48%	3,300.00
5214 · Utilities	5,976.42	4,500.00	1,476.42	132.81%	6,000.00
5213 · Equipment - Leased / Rented	3,384.88	3,447.00	-62.12	98.2%	4,600.00
5215 · Janitorial	2,669.00				
5216 · Professional Fees					
5216-1 · Profess Fees - Planning	3,070.21	3,150.00	-79.79	97.47%	4,200.00
5216-2 · Profess Fees - Engineering	13,276.68	9,000.00	4,276.68	147.52%	12,000.00
5216-3 · Profess Fees - Accounting	10,318.54	14,000.00	-3,681.46	73.7%	14,000.00
5216-4 · Profess Fees - Inspections	10,160.85	6,372.00	3,788.85	159.46%	8,500.00
5216-5 · Profess. Fees - Legal	30,122.66	14,985.00	15,137.66	201.02%	20,000.00
5216-6 · Prof Fees - Special Studies	15,285.00	15,000.00	285.00	101.9%	15,000.00

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	<u>Oct '14 - Jun 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Total 5216 · Professional Fees	82,233.94	62,507.00	19,726.94	131.56%	73,700.00
5244 · Election Expenses	5,722.43	12,000.00	-6,277.57	47.69%	12,000.00
5250 · Emergency Operations	1,562.51				
5255 · Fire Department - expense					
5255-1 · Burn Fees	-20.00	845.00	-865.00	-2.37%	1,125.00
5255-2 · Contract	36,000.00	36,000.00	0.00	100.0%	36,000.00
Total 5255 · Fire Department - expense	35,980.00	36,845.00	-865.00	97.65%	37,125.00
5286 · Discretionary Fund	0.00	200.00	-200.00	0.0%	200.00
5316 · Office Supplies	2,910.57	2,997.00	-86.43	97.12%	4,000.00
5318 · Postage	1,231.09	1,300.00	-68.91	94.7%	1,300.00
5321 · Building supplies	442.92	800.00	-357.08	55.37%	1,000.00
5328 · Equipment - R & M	2,054.40	2,250.00	-195.60	91.31%	3,000.00
5402 · Advertising	3,038.00				
5403 · Web-site	0.00	225.00	-225.00	0.0%	300.00
5415 · Public Notices	2,470.00	3,700.00	-1,230.00	66.76%	4,000.00
5416 · Insurance	20,439.40	22,050.00	-1,610.60	92.7%	22,050.00
5421 · Dues and Subscriptions	3,911.27	5,861.00	-1,949.73	66.73%	5,861.00
5436 · Training & Travel	1,851.94	2,275.00	-423.06	81.4%	2,275.00
5452 · Code Enforcement					
5452-1 · Salary /Wages	16,119.30	13,983.75	2,135.55	115.27%	18,645.00
5452-3 · Benefits	860.59	852.75	7.84	100.92%	1,137.00
5452-4 · Payroll tax	197.35				
5452 · Code Enforcement - Other	38.12				
Total 5452 · Code Enforcement	17,215.36	14,836.50	2,378.86	116.03%	19,782.00
5467 · Interest Exp/Bank Fees	198.56				
5505 · Leadership Salado	2,482.20	2,000.00	482.20	124.11%	2,000.00
5510 · Keep Salado Beautiful Expense	5,000.00	3,750.00	1,250.00	133.33%	5,000.00
5600 · Capital outlay					
5601 · Equipment	7,926.24	5,625.00	2,301.24	140.91%	7,500.00
5603 · Building	19,932.01	26,919.00	-6,986.99	74.04%	35,900.00
Total 5600 · Capital outlay	27,858.25	32,544.00	-4,685.75	85.6%	43,400.00
Total 5000 · General government	372,202.48	369,589.50	2,612.98	100.71%	453,051.00

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9000 · Municipal Court					
9100 · Judge Services	5,000.00	4,500.00	500.00	111.11%	6,000.00
9121 · Municipal Court Payroll Taxes	230.49				
9150 · Salary Municipal Court Clerk	14,099.64	17,442.00	-3,342.36	80.84%	23,257.00
9214 · Utilities	138.00				
9216 · Prof. Fees - Legal, Court	8,214.55	9,000.00	-785.45	91.27%	12,000.00
9282 · Technology Fee	0.00	900.00	-900.00	0.0%	1,200.00
9283 · Judge Expense	0.00	800.00	-800.00	0.0%	800.00
9316 · Supplies	279.00	450.00	-171.00	62.0%	600.00
9317 · Security Fee	0.00	675.00	-675.00	0.0%	900.00
9328 · Maintenance and Repair	1,564.50				
9421 · Dues and Subscriptions	178.00				
9426 · Court Costs- COLAGY	90.39				
9436 · Travel and Training	779.17				
9000 · Municipal Court - Other	348.00	0.00	348.00	100.0%	0.00
Total 9000 · Municipal Court	<u>30,921.74</u>	<u>33,767.00</u>	<u>-2,845.26</u>	<u>91.57%</u>	<u>44,757.00</u>
6000 · Police Department					
6100 · Salary - Chief of Police	41,125.88	42,210.00	-1,084.12	97.43%	56,275.00
6101 · Salary / Wages - Officers	112,432.17	113,607.00	-1,174.83	98.97%	151,472.00
6102 · Officers - Hourly	0.00	0.00	0.00	0.0%	0.00
6103 · Officers - Overtime	2,575.59	2,925.00	-349.41	88.05%	3,900.00
6106 · Longevity & Certif pay	3,708.00	3,960.00	-252.00	93.64%	3,960.00
6110 · Benefits	32,617.32	32,562.00	55.32	100.17%	43,320.00
6111 · Reserve Officer / Chaplin	0.00	1,872.00	-1,872.00	0.0%	2,496.00
6121 · Payroll Taxes	2,686.85	3,256.00	-569.15	82.52%	4,315.00
6209 · Cell Phones / Communications	3,663.97	4,140.00	-476.03	88.5%	5,520.00
6214 · Utilities	436.54				
6301 · Ammunition	414.81	800.00	-385.19	51.85%	1,000.00
6302 · Crime Prevention Supplies	0.00	700.00	-700.00	0.0%	1,000.00
6314 · Auto expenses (fuel, etc)	12,152.46	15,750.00	-3,597.54	77.16%	20,988.00
6316 · Supplies	394.76	3,150.00	-2,755.24	12.53%	4,200.00
6328 · Building R & M	23.99				

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6421 · Dues & Subscriptions	415.80	900.00	-484.20	46.2%	1,000.00
6436 · Training & Travel	326.05	747.00	-420.95	43.65%	1,000.00
6455 · Animal Control	60.00	1,881.00	-1,821.00	3.19%	2,508.00
6600 · Police - Capital outlay					
6603 · Officer Equipment	1,991.97	18,750.00	-16,758.03	10.62%	25,000.00
6600 · Police - Capital outlay - Other	120.47				
Total 6600 · Police - Capital outlay	<u>2,112.44</u>	<u>18,750.00</u>	<u>-16,637.56</u>	<u>11.27%</u>	<u>25,000.00</u>
Total 6000 · Police Department	<u>215,146.63</u>	<u>247,210.00</u>	<u>-32,063.37</u>	<u>87.03%</u>	<u>327,954.00</u>
66000 · Payroll Expenses	0.00				
7000 · Maintenance Dept.					
7100 · Maint. - Salary / wages	22,678.92	23,301.00	-622.08	97.33%	31,068.00
7103 · Maint. - Overtime	896.41	900.00	-3.59	99.6%	1,200.00
7110 · Maint. - Benefits	5,948.41	5,904.00	44.41	100.75%	7,872.00
7121 · Payroll tax	353.27	468.00	-114.73	75.49%	621.00
7209 · Cell phone	218.90				
7214 · Utilities	291.81				
7300 · Maint. - Supplies	322.12	6,800.00	-6,477.88	4.74%	7,400.00
7314 · Maint. - Fuel	460.52	1,080.00	-619.48	42.64%	1,440.00
7328 · Maint - R & M	2,479.87				
7329 · Deer Disposal Fee	49.49				
Total 7000 · Maintenance Dept.	<u>33,699.72</u>	<u>38,453.00</u>	<u>-4,753.28</u>	<u>87.64%</u>	<u>49,601.00</u>
8000 · Parks					
8214 · Parks - Utilities	2,148.49	1,800.00	348.49	119.36%	2,400.00
8300 · Supplies	358.45				
8314 · Auto expenses (fuel)	91.56				
8328 · Parks - R & M	3,066.57	3,375.00	-308.43	90.86%	4,500.00
Total 8000 · Parks	<u>5,665.07</u>	<u>5,175.00</u>	<u>490.07</u>	<u>109.47%</u>	<u>6,900.00</u>
10000 · Streets Dept					
10283 · Contract labor	450.00	1,800.00	-1,350.00	25.0%	2,400.00
10301 · Signage	150.81	900.00	-749.19	16.76%	1,200.00
10314 · Auto expense (fuel)	489.93	675.00	-185.07	72.58%	900.00
10328 · Street R & M	271.12				

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	<u>Oct '14 - Jun 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
6645 · Public Facility Rental	3,395.00				
6650 · Utilities - street	9,280.77	9,747.00	-466.23	95.22%	13,000.00
6670 · Pace Park	335.00				
Total 10000 · Streets Dept	<u>14,372.63</u>	<u>13,122.00</u>	<u>1,250.63</u>	<u>109.53%</u>	<u>17,500.00</u>
Total Expense	<u>686,412.39</u>	<u>721,716.50</u>	<u>-35,304.11</u>	<u>95.11%</u>	<u>914,163.00</u>
Net Ordinary Income	218,718.83	105,777.50	112,941.33	206.77%	49,697.00
Other Income/Expense					
Other Expense					
10600 · Streets - Capital Outlay					
10650 · Main Street Improvements	22,305.72	37,500.00	-15,194.28	59.48%	50,000.00
10600 · Streets - Capital Outlay - Other	48,626.41	300,000.00	-251,373.59	16.21%	400,000.00
Total 10600 · Streets - Capital Outlay	<u>70,932.13</u>	<u>337,500.00</u>	<u>-266,567.87</u>	<u>21.02%</u>	<u>450,000.00</u>
Total Other Expense	<u>70,932.13</u>	<u>337,500.00</u>	<u>-266,567.87</u>	<u>21.02%</u>	<u>450,000.00</u>
Net Other Income	<u>-70,932.13</u>	<u>-337,500.00</u>	<u>266,567.87</u>	<u>21.02%</u>	<u>-450,000.00</u>
Net Income	<u><u>147,786.70</u></u>	<u><u>-231,722.50</u></u>	<u><u>379,509.20</u></u>	<u><u>-63.78%</u></u>	<u><u>-400,303.00</u></u>

Village of Salado
Balance Sheet
 As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash In Bank FSBxxx3002	89,386.97
1050 · FSB CC Holding Acct	59,545.18
1099 · Petty Cash	100.00
Total Checking/Savings	<u>149,032.15</u>
Accounts Receivable	
11001 · *Accounts Receivable	85.00
Total Accounts Receivable	<u>85.00</u>
Other Current Assets	
1100 · Investments	
1116 · Texas Star MM	115,318.80
1117 · MMF - Union State Bank	207,932.39
1120 · TexPool	4,152.68
1122 · CD, First State	550,000.00
Total 1100 · Investments	<u>877,403.87</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	5,292.72
1215 · Property Tax Receivable	163,196.02
1217 · Franchise Fee Receivable	60,654.45
1218 · Sales Tax Receivable	31,898.57
Total 1200 · Other receivables	<u>261,041.76</u>
1205 · Due To/From Other Funds	
1206 · Due From Fund 200 - Hotel/Motel	4,061.04
1206.1 · Due To/From Hotel/Motel Payroll	60,509.24
1207 · Due To/From Chamber	3,006.67
1207.1 · Due To/From Chamber- Payroll	12,934.27
1208 · Due To/From Utilities	32,409.68
Total 1205 · Due To/From Other Funds	<u>112,920.90</u>
Total Other Current Assets	<u>1,251,366.53</u>
Total Current Assets	<u>1,400,483.68</u>
Fixed Assets	

Village of Salado
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
1700 · Land	45,576.83
1705 · Building	344,324.51
1710 · Vehicles	116,588.23
1720 · Park Equipment	72,861.61
1725 · Furniture & Fixtures	14,646.20
1730 · Machinery & Equipment	93,439.31
1740 · Infrastructure	326,147.48
1799 · Accumulated Depreciation	<u>-336,175.60</u>
Total Fixed Assets	677,408.57
Other Assets	
1900 · Cash and Investments - Restrict	
1903 · Restricted Funds, Equipment	48,000.00
Total 1900 · Cash and Investments - Restrict	48,000.00
Total Other Assets	48,000.00
TOTAL ASSETS	<u>2,125,892.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	
2106 · State unemploy payable (TWC)	82.51
2120 · Aflac Payable	726.54
2140 · TMRS payable	4,039.58
Total 2100 · Payroll Liabilities	4,848.63
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	17,885.11
Total 2700 · Deferred Revenue	17,885.11
2800 · Reserve for Special Projects	118,733.64
Total Other Current Liabilities	141,467.38
Total Current Liabilities	141,467.38
Long Term Liabilities	
2910 · Compensated Absences	90,564.60
Total Long Term Liabilities	90,564.60

Village of Salado
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
Total Liabilities	232,031.98
Equity	
30000 · Opening Balance Equity	28,256.83
3110 · Investments in Fixed Assets	630,186.16
32000 · Retained Earnings	1,087,630.58
Net Income	<u>147,786.70</u>
Total Equity	1,893,860.27
TOTAL LIABILITIES & EQUITY	<u><u>2,125,892.25</u></u>

Hotel-Motel Fund

Profit & Loss Budget Performance

October 2014 through June 2015

	<u>Oct '14 - Jun 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4135 · Occupancy Tax	144,644.54	161,244.00	-16,599.46	89.71%	215,000.00
4700 · Other Income					
4710 · Trolley Rental	0.00	72.00	-72.00	0.0%	100.00
4700 · Other Income - Other	608.99	1,494.00	-885.01	40.76%	2,000.00
Total 4700 · Other Income	608.99	1,566.00	-957.01	38.89%	2,100.00
4800 · Interest Income	464.59	375.00	89.59	123.89%	500.00
4901 · Income from Chamber					
4902 · Utility Income from Chamber	1,180.00	1,350.00	-170.00	87.41%	1,800.00
4901 · Income from Chamber - Other	4,380.00	5,400.00	-1,020.00	81.11%	7,200.00
Total 4901 · Income from Chamber	5,560.00	6,750.00	-1,190.00	82.37%	9,000.00
4903 · Special Events					
4904 · Chocolate Festival income	900.00	0.00	900.00	100.0%	2,000.00
4905 · Brochure	4,650.00	4,725.00	-75.00	98.41%	6,300.00
4908 · Salado on the Rocks	6,581.70	6,000.00	581.70	109.7%	6,000.00
4909 · Salado Swirl	0.00	0.00	0.00	0.0%	4,000.00
4910 · Dog Daze	375.00				
Total 4903 · Special Events	12,506.70	10,725.00	1,781.70	116.61%	18,300.00
Total Income	163,784.82	180,660.00	-16,875.18	90.66%	244,900.00
Expense					
5000 · General					
5100 · Salary	55,129.70	68,159.25	-13,029.55	80.88%	90,879.00
5110 · Benefits	5,225.77	13,572.00	-8,346.23	38.5%	18,103.00
5121 · Payroll Taxes	794.57	1,318.50	-523.93	60.26%	1,758.00
5210 · Printing	70.95	9,000.00	-8,929.05	0.79%	12,000.00
5211 · Telephone	2,161.57	2,250.00	-88.43	96.07%	3,000.00
5213 · Rent	19,800.00	14,400.00	5,400.00	137.5%	19,200.00
5214 · Utilities	3,067.22	2,619.00	448.22	117.11%	3,500.00
5215 · Janitorial Services	600.00	1,500.00	-900.00	40.0%	2,000.00
5216 · Professional Fees					
5216-3 · Legal Fees	0.00	750.00	-750.00	0.0%	1,000.00

Hotel-Motel Fund

Profit & Loss Budget Performance

October 2014 through June 2015

	Oct '14 - Jun 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5216-5 · Accounting Fees	6,761.04	2,700.00	4,061.04	250.41%	2,700.00
Total 5216 · Professional Fees	6,761.04	3,450.00	3,311.04	195.97%	3,700.00
5283 · Contract Labor	3,096.50	5,247.00	-2,150.50	59.02%	7,000.00
5316 · Office Supplies	1,287.35	1,500.00	-212.65	85.82%	2,000.00
5318 · Postage	293.00	6,000.00	-5,707.00	4.88%	8,000.00
5328 · Equipment - R & M					
5328-1 · Trolley Maintenance	243.14	225.00	18.14	108.06%	300.00
5328 · Equipment - R & M - Other	677.61	0.00	677.61	100.0%	0.00
Total 5328 · Equipment - R & M	920.75	225.00	695.75	409.22%	300.00
5402 · Advertising					
5402-1 · Public Relations	24,513.37	41,250.00	-16,736.63	59.43%	55,000.00
5402-2 · Trade Shows	508.27	3,000.00	-2,491.73	16.94%	4,000.00
5402-3 · Website	192.88	4,125.00	-3,932.12	4.68%	5,500.00
Total 5402 · Advertising	25,214.52	48,375.00	-23,160.48	52.12%	64,500.00
5416 · Insurance	0.00	693.75	-693.75	0.0%	925.00
5421 · Dues & Subscriptions	1,320.00	1,530.00	-210.00	86.28%	2,040.00
5436 · Training & Travel	3,109.42	6,750.00	-3,640.58	46.07%	9,000.00
5440 · Visitor Services	2,990.42	9,000.00	-6,009.58	33.23%	10,000.00
5450 · Special Events Expense					
5450-1 · Salado Swirl event	824.10	2,000.00	-1,175.90	41.21%	2,000.00
5450-2 · Salado on the Rocks event	3,241.61	2,500.00	741.61	129.66%	2,500.00
5450-3 · Chocolate Festival	312.24	0.00	312.24	100.0%	2,000.00
Total 5450 · Special Events Expense	4,377.95	4,500.00	-122.05	97.29%	6,500.00
5495 · Village Admin. Fee	0.00	2,250.00	-2,250.00	0.0%	3,000.00
5498 · Contingency (For budget only)	0.00	267.75	-267.75	0.0%	357.00
5601 · Office Equipment	11.94	2,250.00	-2,238.06	0.53%	3,000.00
Total 5000 · General	136,232.67	204,857.25	-68,624.58	66.5%	270,762.00
5490-1 · Special Projects	3,250.00	13,131.00	-9,881.00	24.75%	13,131.00
5490-2 · Wayfinding Signs	0.00	11,007.00	-11,007.00	0.0%	11,007.00
Total Expense	139,482.67	228,995.25	-89,512.58	60.91%	294,900.00
Net Ordinary Income	24,302.15	-48,335.25	72,637.40	-50.28%	-50,000.00
Net Income	24,302.15	-48,335.25	72,637.40	-50.28%	-50,000.00

Hotel-Motel Fund
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash in Bank	126,582.15
Total Checking/Savings	<u>126,582.15</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	53,897.95
1121 · CD	50,000.00
Total 1100 · Investments	<u>103,897.95</u>
Total Other Current Assets	<u>103,897.95</u>
Total Current Assets	<u>230,480.10</u>
TOTAL ASSETS	<u><u>230,480.10</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Due to other funds	
2201 · Due to GF	64,570.28
Total 2200 · Due to other funds	<u>64,570.28</u>
2400 · Reserve For Special Projects	6,675.00
Total Other Current Liabilities	<u>71,245.28</u>
Total Current Liabilities	<u>71,245.28</u>
Total Liabilities	71,245.28
Equity	
32000 · Retained Earnings	134,932.67
Net Income	24,302.15
Total Equity	<u>159,234.82</u>
TOTAL LIABILITIES & EQUITY	<u><u>230,480.10</u></u>